ECONOMIC IMPACT OF AAMC MEDICAL SCHOOLS AND TEACHING HOSPITALS

INCREASE THE SIZE OF THE ECONOMY BY 
$562 BILLION

This equates to about 3.1% of U.S. GDP and roughly $1,750 per person.

Jobs

<table>
<thead>
<tr>
<th>TOTAL</th>
<th>DIRECT</th>
<th>SECONDARY¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>6.3 MILLION</td>
<td>2.7 MILLION</td>
<td>3.6 MILLION</td>
</tr>
</tbody>
</table>

This is approximately 3.3% of jobs nationwide.

Wages, Salaries, and Benefits

<table>
<thead>
<tr>
<th>TOTAL</th>
<th>DIRECT</th>
<th>SECONDARY¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>$387 BILLION</td>
<td>$190 BILLION</td>
<td>$197 BILLION</td>
</tr>
</tbody>
</table>

Average Wages, Salaries, and Benefits

<table>
<thead>
<tr>
<th>TOTAL</th>
<th>DIRECT</th>
<th>SECONDARY¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>$61,295 PER JOB</td>
<td>$70,063 PER JOB</td>
<td>$54,710 PER JOB</td>
</tr>
</tbody>
</table>

ADDITIONAL CONTRIBUTIONS FROM AAMC MEDICAL SCHOOLS AND TEACHING HOSPITALS

EDUCATION

U.S. medical schools graduated 
19,254 new MDs in 2017.

RESEARCH

Research at medical schools and teaching hospitals added 
$25.4 BILLION to local economies in 2017.

PATIENT CARE

AAMC COTH² teaching hospitals operate 
71% of all accredited Level I trauma centers.³

COMMUNITY BENEFIT

The average AAMC COTH hospital spends 
$100 MILLION annually on community benefit.

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1. Secondary effects include two additional economic effects. The first is the new business spending as AAMC member institutions buy more goods and services from other local businesses to meet growth. The second is the additional spending brought about by the salaries and benefits associated with job creation.

2. Council of Teaching Hospitals and Health Systems®.

3. American College of Surgeons Level I Trauma Center designations, 2017.