PROMINENT LEADERS IN BUSINESS, ECONOMICS, AND THE MEDIA SUPPORT FUNDING FOR MEDICAL RESEARCH

"Republicans are rightly determined to be economizers. They must, however, make distinctions. Congressional conservatives can demonstrate that skill by defending research spending that sustains collaboration among complex institutions - corporations' research entities and research universities." PULITZER PRIZE WINNING COLUMNIST GEORGE WILLⁱ

"When I reflect on the state of American competitiveness today, my immediate feeling is one not only of pride but also of deep anxiety. We are content to live off the investment that previous generations made for us – in education, in health care, in basic scientific research – but are unwilling to invest equal energy and resources to ensure that America's future is as bright and prosperous as its present." BILL GATES, FOUNDER OF MICROSOFTⁱⁱ

"Innovation has an extremely important role to play in getting us out of this economic crisis. Innovation in research creates a strong competitive advantage. Research is an investment, not an expense." CHRIS VIEHBACHER, CEO, SANOFI-AVENTISⁱⁱⁱ

"Diseases do not respect election cycles; they continue inexorably." JACK WATERS, MD, VICE PRESIDENT FOR EXTERNAL MEDICAL AFFAIRS, PFIZER, INC.^{iv}

"The NIH has done a very good job in promoting medical innovation and this is in large part because it allocates funds on a relatively meritocratic basis; Congress doesn't control particular grants and on many important fronts the NIH has autonomy. It is one reason why the United States is the world leader in medical research and development and I would expand its funding, provided it retains this autonomy. Basic research is often what economists call a "public good" and it offers economic and health returns for many years to come." TYLER COWEN, PROFESSOR OF ECONOMICS, GEORGE MASON UNIVERSITY"

"Our success or failure as a nation will be measured by how well we do with the innovation agenda, and by how well we can advance medical research, create game-changing devices and improve the world." NORM AUGUSTINE, RETIRED CHAIRMAN AND CEO, LOCKHEED MARTIN ^{vi}

"The conclusion is clearly and unequivocally that medical research is worth the cost." DAVID CUTLER, PHD, PROFESSOR OF ECONOMICS AT HARVARD UNIVERSITY ^{vii}

"The NIH has been one of the great elements of our economy. We should be expanding, not reducing this investment." PETER LYNCH, MANAGER OF THE FIDELITY MAGELLAN FUND, 1977 – 1990 ^{viii}

ⁱGeorge F. Will, "Rev the Scientific Engine", *Washington Post*, January 2, 2011. Accessed at <u>http://www.washingtonpost.com/wp-dyn/content/article/2010/12/31/AR2010123102007.html</u>.

ⁱⁱ "America Speaks: Poll Data Summary, Volume 9", Research!America, pg. 6. Accessed at <u>http://www.researchamerica.org/uploads/AmericaSpeaksVolume9FINAL.pdf</u>.

ⁱⁱⁱ "America Speaks: Poll Data Summary, Volume 11", Research!America, pg. 2. Accessed at <u>http://www.researchamerica.org/uploads/AmericaSpeaksV11.pdf</u>.

^{iv} "America Speaks: Poll Data Summary, Volume 11", Research!America, pg. 5. Accessed at <u>http://www.researchamerica.org/uploads/AmericaSpeaksV11.pdf</u>.

^v "A Conversation with Tyler Cowen", EconoMix Blog, *New York Times*, February 3, 2011. Accessed at <u>http://economix.blogs.nytimes.com/2011/02/03/a-conversation-with-tyler-cowen/?src=busln</u>.

^{vi} "Danger: America Is Losing Its Edge in Innovation", Norman Augustine, *Forbes*, January 20, 2011. Accessed at <u>http://blogs.forbes.com/ciocentral/2011/01/20/danger-america-is-losing-its-edge-in-innovation/</u>.

^{vii} "America Speaks: Poll Data Summary, Volume 9", Research!America, pg. 6. Accessed at <u>http://www.researchamerica.org/uploads/AmericaSpeaksVolume9FINAL.pdf</u>.

^{viii} Albert R. Hunt, "The Budget Scalpel and Medical Research", *New York Times*, February 20, 2011. Accessed at <u>http://www.nytimes.com/2011/02/21/us/21iht-letter21.html? r=1</u>.