2024 Fundraising Trends at Medical Schools and Academic Health Systems and Teaching Hospitals



Each year, the AAMC conducts a national benchmarking survey to measure the impact, costs, and staffing of fundraising at its member medical schools and academic health systems and teaching hospitals. These survey data are used by medical school deans, academic health system and teaching hospital CEOs, chief development officers, and other academic medicine leaders to assess integral components of a successful development program and to make effective decisions about deploying organizational resources. Through the compilation and analysis of annual data, the ongoing survey provides the opportunity for academic medicine organizations to identify philanthropic trends that are useful for development planning and management purposes.

Highlighted here are key results from the 2024 survey of 130 institutions (reporting 2023-2024 gift year data) as of Aug. 20, 2025.

TOTAL PRIVATE SUPPORT

\$105.1 million

Mean total private support per institution in 2023-2024

from \$94.1 million per institution in 2022-2023

Mean total private support per institution in 2023-2024 (MILLIONS OF DOLLARS)





INSTITUTION TYPES

Joint Programs

GIFTS OF \$1 MILLION+



1,988 in 2022-2023

2,195

in 2023-2024

Total reported gifts and pledges over \$1 million

of the gifts and pledges reported in 2023-2024 were greater than \$5 million



FUNDRAISING COSTS AND RETURN ON INVESTMENT



from 2022-2023

in 2022-2023 in 2023-2024

Median fundraising cost per dollar raised

in 2022-2023

Median return on investment per dollar invested

INSTITUTIONAL GIVING



\$63.5 million \$66.1 million

in 2022-2023

in 2023-2024

Mean total private support from institutions and organizations per institution

4.1% increase

Mean total support from institutions and organizations per institution in 2023-2024 (MILLIONS OF DOLLARS)

PRIVATE

\$50.0° **PUBLIC**

\$101,360 \$101,099

in 2022-2023

in 2023-2024

Average gift from institutions and organizations per institution

0.3% decrease

Mean gift size from institutions and organizations per institution in 2023-2024

\$106,322 **PRIVATE**

^{\$}95,959 **PUBLIC**