

# How Academic Medicine Serves Your Constituents

## Colorado



**7**

AAMC-member medical schools and teaching hospitals

**\$6.87 billion**

in economic impact

**75,334**

jobs supported

### AAMC-member medical schools and teaching hospitals in your state

Children's Hospital Colorado • Denver Health • National Jewish Health • SCL Health St. Joseph Hospital • University of Colorado Health • University of Colorado Hospital • University of Colorado School of Medicine

## What is academic medicine?

Academic medicine is where education, research, clinical care, and community collaborations are combined to provide the best possible outcomes. It touches the lives of Americans every day. The AAMC's vast membership network of 160 medical schools and nearly 500 academic health systems and teaching hospitals drives the patient care improvements and cutting-edge research breakthroughs that propel systemic change across the nation's health care system. To learn more about academic medicine's value to patients, families, and communities everywhere, from rural to urban, visit [whatstartshere.aamc.org](http://whatstartshere.aamc.org).

The AAMC and its members are dedicated to improving the health of people everywhere through medical education, health care, medical research, and community collaborations.

## How does academic medicine benefit your state's economy?

Our members are [vital economic engines](#) in Colorado. In 2019, they added \$6.87 billion in value to the state's economy, generating 75,334 jobs. This added value was 1.66% of Colorado's GDP — or \$1,193 per resident. The average job supported by academic medicine in Colorado pays \$63,105.<sup>1</sup>

Nearly 60% of extramural research funded by the National Institutes of Health (NIH) takes place at medical schools and teaching health systems and hospitals, where scientists, clinicians, and trainees work together to advance scientific breakthroughs that improve the lives of millions of Americans.<sup>2</sup> In Colorado, NIH research added \$387 million to the state's economy and 4,860 jobs in 2019.<sup>1</sup>

## Academic medicine in your state

### Colorado

<b>311.3</b>	Physicians per 100,000 population, ranked 19th nationally. <sup>3</sup>
<b>1,618</b>	Medical student enrollment. <sup>4</sup>
<b>1,220</b>	Number of residents in training. <sup>5</sup>
<b>901</b>	Medicare-supported residency positions. <sup>5</sup>
<b>319</b>	Residents not supported by Medicare direct graduate medical education funding. <sup>5</sup>
<b>\$575.4M</b>	Total funding from the National Institutes of Health (NIH) in FY23. <sup>6</sup>
<b>1,276</b>	Number of NIH grants and contracts in FY23. <sup>6</sup>
<b>\$9.0M</b>	Health Resources and Services Administration (HRSA) Title VII workforce program funding in FY22. <sup>7</sup>
<b>\$6.7M</b>	HRSA Title VIII workforce program funding in FY22. <sup>7</sup>

### National

<b>302</b>	Physicians per 100,000 population. <sup>3</sup>
<b>136,128</b>	Medical student enrollment. <sup>4</sup>
<b>119,937</b>	Number of residents in training. <sup>5</sup>
<b>94,049</b>	Medicare-supported residency positions. <sup>5</sup>
<b>25,888</b>	Residents not supported by Medicare direct graduate medical education funding. <sup>5</sup>
<b>\$37.8B</b>	Total funding from the National Institutes of Health (NIH) in FY23. <sup>6</sup>
<b>64,454</b>	Number of NIH grants and contracts in FY23. <sup>6</sup>
<b>\$527.7M</b>	Health Resources and Services Administration (HRSA) Title VII workforce program funding in FY22. <sup>7</sup>
<b>\$282.8M</b>	HRSA Title VIII workforce program funding in FY22. <sup>7</sup>

The AAMC (Association of American Medical Colleges) is a nonprofit association dedicated to improving the health of people everywhere through medical education, health care, biomedical research, and community collaborations. Its members are all 160 U.S. medical schools accredited by the [Liaison Committee on Medical Education](#); 12 accredited Canadian medical schools; nearly 500 academic health systems and teaching hospitals, including Department of Veterans Affairs medical centers; and more than 70 academic societies. Through these institutions and organizations, the AAMC leads and serves America's medical schools, academic health systems and teaching hospitals, and the millions of individuals across academic medicine, including more than 210,000 full-time faculty members, 99,000 medical students, 162,000 resident physicians, and 60,000 graduate students and postdoctoral researchers in the biomedical sciences. Through the Alliance of Academic Health Centers International, AAMC membership reaches more than 60 international academic health centers throughout five regional offices across the globe. Learn more at [aamc.org](https://aamc.org).

The information in this fact sheet is accurate as of April 1, 2025. For any questions, please contact Brandon Vaughan at [bvaughan@aamc.org](mailto:bvaughan@aamc.org)

#### Notes

<sup>1</sup> Nienow S, Brown E, Hogan M, Smith D, Woollacott J, Depro B. Economic Impact of AAMC Medical Schools and Teaching Hospitals. Washington, D.C.: AAMC; 2022.

<sup>2</sup> Statistics reflect an AAMC analysis of the 2021 NIH award data that was supplemented with data from the AAMC Faculty Roster and Council of Teaching Hospital records.

<sup>3</sup> U.S. Physician Workforce Data Dashboard, as of April 1, 2025. American Medical Association Physician Professional Data last updated Dec. 31, 2023. U.S. Census Bureau 2023 American Community Survey data last updated Sept. 15, 2024.

<sup>4</sup> U.S. Physician Workforce Data Dashboard, as of April 1, 2025. AAMC Student Records System data last updated Nov. 6, 2023. American Association of Colleges of Osteopathic Medicine enrollment data last updated Sept. 27, 2024.

<sup>5</sup> These tables are based on the AAMC's analysis of FY2022 Medicare cost report data, Healthcare Cost Report Information System July 2024 release. Counts represent Full-Time Equivalent (FTE) residents. If FY2022 isn't available, FY2021 data is used. AAMC membership as of September 2024. Direct Graduate Medical Education (DGME) caps and counts include allopathic and osteopathic residents, but exclude dental and podiatric programs. Includes redistributed slots under Section 422, Section 5503, and Section 5506. DGME counts are unweighted FTEs. Teaching hospitals are defined as hospitals with DGME FTE count value that is greater than 0.

<sup>6</sup> NIH RePORT Data Book <https://report.nih.gov/award/index.cfm>. Accessed April 1, 2025.

<sup>7</sup> Health Resources and Services Administration data.hrsa.gov. Accessed April 1, 2025.