July 2021

Impact of COVID-19 on Medical School Operations: An Examination of Select Findings From the AAMC COVID-19 Response Dashboard


Starting in March 2020, the AAMC COVID-19 Response Dashboard tracked the impact of the COVID-19 pandemic on medical school operations and finances. Data were collected via surveys that remained open throughout the pandemic and closed June 15, 2021. This snapshot reviews data from medical schools that responded to select medical school operations questions.

### What do you anticipate regarding delay or loss of revenue collections or allocations in the following areas?

<table>
<thead>
<tr>
<th>Areas</th>
<th>No Change</th>
<th>Delay</th>
<th>Loss</th>
<th>Both Delay and Loss</th>
</tr>
</thead>
<tbody>
<tr>
<td>Practice Revenue</td>
<td>26%</td>
<td>2%</td>
<td>17%</td>
<td>55%</td>
</tr>
<tr>
<td>Research Revenue</td>
<td>48%</td>
<td></td>
<td>25%</td>
<td>5%</td>
</tr>
<tr>
<td>Hospital Transfers</td>
<td>63%</td>
<td></td>
<td>6%</td>
<td>14%</td>
</tr>
</tbody>
</table>

### For the current year, to what extent has your medical school experienced a budget cut from your parent institution or state?

<table>
<thead>
<tr>
<th>Extent of Budget Cut</th>
<th>No Cut</th>
<th>1-5%</th>
<th>6-10%</th>
<th>11-15%</th>
<th>16-25%</th>
<th>Yet to be determined</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Schools (n=95)</td>
<td>34%</td>
<td>35%</td>
<td>20%</td>
<td>4%</td>
<td>1%</td>
<td>6%</td>
</tr>
<tr>
<td>Public (n=62)</td>
<td>23%</td>
<td>35%</td>
<td>27%</td>
<td>6%</td>
<td>2%</td>
<td>6%</td>
</tr>
<tr>
<td>Private (n=33)</td>
<td>55%</td>
<td>33%</td>
<td>6%</td>
<td>6%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Key Findings

- Overall, approximately 81% (n=75/92) of responding medical schools anticipated some form of disruption, meaning a delay and/or loss, to revenue collections or allocations from at least one of the following areas: practice plans, research, and hospital transfers.

- Practice plans were anticipated as the financial source that might experience the greatest disruption as 71% of responding medical schools anticipated delay and/or loss of revenues.

- Overall, 60% (n=57/95) of responding medical schools indicated experiencing some form of budget cuts. Of those schools, 77% (n=44/57) were public and 23% (n=13/57) were private.
For the current fiscal year, what impact has the COVID-19 pandemic had on the faculty salary budget?

- No loss: 1, 1%
- <$250K: 5, 6%
- $251K-$500K: 6, 7%
- $501K-$1M: 7, 8%
- $1M-$5M: 10, 11%
- $5M-$10M: 6, 7%
- $10M-$50M: 5, 6%
- >$50M: 4, 4%

Key Findings
- Overall, 43% (n=38/89) of FY 2021 faculty salary budgets were impacted by COVID-19, with 25% (n=22) experiencing disruptions greater than $1M.

Have you experience any of the following regarding your space inventory due to COVID-19?

- Repurposed to Education: 25
- Relinquished Leased Space: 19
- Repurposed to Clinical Activity: 19
- Repurposed to Research: 8

Key Findings
- Overall, 42% (n=40/96) of responding medical schools reported repurposing or relinquishing space.
- Additionally, 25% (n=6/24) of public schools selected only relinquished leased space, and 21% (n=5/24) selected only repurposed to education, whereas 25% (n=4/16) of private schools selected only repurposed to education, and 13% (n=2/16) selected only relinquished leased space.

A follow-up snapshot comparing these responses on the impact of COVID-19 will be produced after review of FY 2021 data.

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