

# ECONOMIC IMPACT OF AAMC MEDICAL SCHOOLS AND TEACHING HOSPITALS

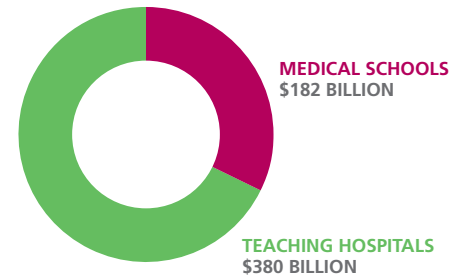


Tomorrow's Doctors, Tomorrow's Cures®



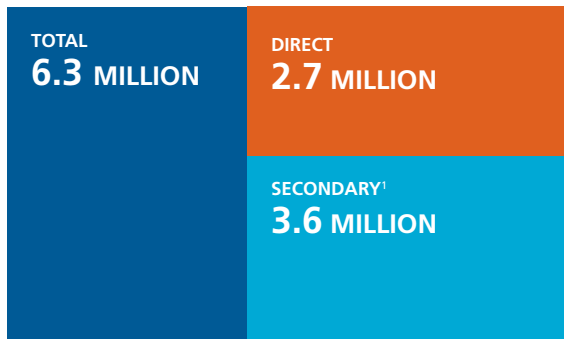
INCREASE THE SIZE OF THE ECONOMY BY

**\$562**  
BILLION



This equates to about 3.1% of U.S. GDP and roughly \$1,750 per person.

## Jobs



This is approximately 3.3% of jobs nationwide.

## Wages, Salaries, and Benefits



## Average Wages, Salaries, and Benefits



## ADDITIONAL CONTRIBUTIONS FROM AAMC MEDICAL SCHOOLS AND TEACHING HOSPITALS



### EDUCATION

U.S. medical schools graduated

**19,254**

new MDs in 2017.



### RESEARCH

Research at medical schools and teaching hospitals added

**\$25.4 BILLION**

to local economies in 2017.



### PATIENT CARE

AAMC COTH<sup>2</sup> teaching hospitals operate

**71%**

of all accredited Level I trauma centers.<sup>3</sup>



### COMMUNITY BENEFIT

The average AAMC COTH hospital spends

**\$100 MILLION**

annually on community benefit.

1. Secondary effects include two additional economic effects. The first is the new business spending as AAMC member institutions buy more goods and services from other local businesses to meet growth. The second is the additional spending brought about by the salaries and benefits associated with job creation.

2. Council of Teaching Hospitals and Health Systems®.

3. American College of Surgeons Level I Trauma Center designations, 2017.