

AAMC/ADEA Dental Loan Organizer and Calculator (AAMC/ADEA DLOC) FACT SHEET

Benefits of the AAMC/ADEA DLOC

1. Keep all your student loan borrowing in one electronic file.
2. See the impact of additional borrowing on repayment every time you borrow.
3. Help choose a repayment strategy based on your own debt, repayment objectives and career plans, including any plans for advanced dental education, whether academic or hospital-based.

Getting Started

1. Visit adea.org/DLOC and follow the instructions for first-time users.

Two Sections in DLOC – Organizer and Calculator

1. Organizer – This is where you track your current and future borrowing.
 - a. Upload current federal borrowing from StudentAid.gov, including any federal loans prior to dental school.
 - b. Manually enter anticipated borrowing for future years in dental school to ensure more accurate repayment and forgiveness estimates.
2. Calculator – This is where you get repayment estimates under all available repayment plans, plus forgiveness estimates, including Public Service Loan Forgiveness.
 - a. Select your post-doctoral plans in the drop-down menu.
 - b. Hit Submit at the prompt.
 - c. Helpful Hint: When selecting a hospital-based residency program in the drop-down menu, select Start Full Repayment at the prompt for “Select repayment scenario”, as this will result in a table with all your repayment options and forgiveness estimates.

Important Reminders

1. The AAMC/ADEA DLOC makes important assumptions after you enter data in the “Calculator Input Values” section, including (a) no changes to family size, (b) minimum loan payments only (no aggressive payments), (c) moderate salary increases each year, including increases to stipends when appropriate, and (d) no change in repayment plans during repayment.
2. Use the Help text for important information any time you see a question mark surrounded by a blue circle.
3. Work closely with your school's financial aid office to ensure you do not miss any important deadlines for grants, scholarships and campus-based loan programs that may be available, as this may help reduce the amount you have to borrow for dental school.
4. Never borrow more than you really need, and don't assume you need to borrow up to the full cost of attendance (financial aid budget).
5. Be sure you know your monthly living allowance in your school's financial aid budget each year.
6. Your loan servicer will ultimately determine the repayment amounts under whichever repayment plan you choose.
7. There is never a penalty for aggressive repayment under any repayment plan on federal loans.

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