

Recent History of Interest Rates for Variable-Rate Stafford Loans Stafford Loans Issued July 1, 1992 or Later



	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	
Base Rate/3 Mo. T-Bill	3.84%	3.12%	4.33%	5.82%	5.16%	5.16%	5.16%	4.62%	5.89%	3.69%	1.76%	1.12%	1.07%	
1992-95 Differential														
In-School	3.10%	6.94%	6.22%	7.43%	8.25%	8.25%	8.25%	8.25%	7.72%	8.25%	6.79%	4.86%	4.22%	4.17%
Grace	3.10%	6.94%	6.22%	7.43%	8.25%	8.25%	8.25%	8.25%	7.72%	8.25%	6.79%	4.86%	4.22%	4.17%
Deferment	3.10%	6.94%	6.22%	7.43%	8.25%	8.25%	8.25%	8.25%	7.72%	8.25%	6.79%	4.86%	4.22%	4.17%
Repayment	3.10%	6.94%	6.22%	7.43%	8.25%	8.25%	8.25%	8.25%	7.72%	8.25%	6.79%	4.86%	4.22%	4.17%
Maximum	8.25%													
1995-98 Differential														
In-School	2.50%	—	—	—	8.25%	7.66%	7.66%	7.66%	7.12%	8.25%	6.19%	4.26%	3.62%	3.57%
Grace	2.50%	—	—	—	8.25%	7.66%	7.66%	7.66%	7.12%	8.25%	6.19%	4.26%	3.62%	3.57%
Deferment	2.50%	—	—	—	8.25%	7.66%	7.66%	7.66%	7.12%	8.25%	6.19%	4.26%	3.62%	3.57%
Repayment	3.10%	—	—	—	8.25%	8.25%	8.25%	8.25%	7.12%	8.25%	6.79%	4.86%	4.22%	4.17%
Maximum	8.25%													
1998-2002 Differential														
In-School	1.70%	—	—	—	—	—	—	6.86%	6.32%	7.59%	5.39%	3.46%	2.82%	2.77%
Grace	1.70%	—	—	—	—	—	—	6.86%	6.32%	7.59%	5.39%	3.46%	2.82%	2.77%
Deferment	1.70%	—	—	—	—	—	—	6.86%	6.32%	7.59%	5.39%	3.46%	2.82%	2.77%
Repayment	2.3%	—	—	—	—	—	—	7.46%	6.92%	8.19%	5.99%	4.06%	3.42%	3.37%
Maximum	8.25%													