



Tomorrow's Doctors, Tomorrow's Cures®

Executive Development Seminar for Deans: Phase I

**Jointly Sponsored by the Association of American
Medical Colleges and Harvard Medical School,
Department of Continuing Education**

Phase I: January 10-12, 2008

Association of American Medical Colleges
2450 N Street, NW
Washington DC 20037

Association of
American Medical Colleges

Friday, January 11

7:00 am – 5:15 pm Registration

7:00 – 7:45 am Continental Breakfast

Room 130

7:45 – 10:15 am **Assessing the Financial Position of an Organization**

Room 130

Speaker:

Steven Finkler

Professor Emeritus of Public and Health Administration,
Accounting, and Financial Management
Robert F. Wagner Graduate School of Public Service
New York University

Financial statements provide information that allows one to understand the financial position of an organization and the financial results of its operations. This session will examine one medical school's audited financial statements in detail. After this session you should have a better understanding of some of the more difficult aspects of financial statements, and also a better ability to ask your financial officers questions about the financial condition of your organization.

10:15 – 10:30 am Break

10:30 – 11:15 am **Cost Information for Decision Making**

Room 130

Speaker:

Steven Finkler

What measure of cost is appropriate for decision-making? This session examines the relationship among fixed, variable, total, average, and marginal costs. It explains why the measure of cost most often used by managers leads to incorrect decisions, and how to overcome that problem.

11:15 am – 12:30 pm **Cost Allocation Issues**

Room 130

Speaker:

Steven Finkler

When and how should cost be allocated? What is Activity Based Costing? A discussion of how different cost allocation approaches can improve or hurt financial outcomes.

Friday, January 11 (continued)

12:30 – 2:30 pm Lunch and Discussions with AAMC Senior Staff **Room 130/132**

2:30 – 2:45 pm Break

2:45 – 5:15 pm **AAMC Resources** **Room 130**

Speaker:

Joseph Keyes, Jr.
Senior Vice President
Division of Medical School Affairs
AAMC

This briefing will explore the role of the AAMC in support of medical schools and their leaders. Using the Internet portal of the AAMC home page and the password-protected COD web site, participants will access a variety of useful databases and other frequently requested resources.

5:15 – 6:00 pm Break

6:00 – 7:30 pm Reception and Dinner **Fairmont Hotel, Potomac Room**

7:30 – 9:30 pm **An Evening Conversation with Senior Colleagues** **Fairmont Hotel, Dumbarton Room**

Dr. Deborah Powell and Dr. David Wilson will join the group for an informal discussion about “deaning.”

Saturday, January 12

7:00 am – 2:00 pm	Registration	
7:00 – 8:00 am	Continental Breakfast	Room 130
8:00 – 9:30 am	Legal Issues in Higher Education	Room 130
	Speaker:	
	S. Andrew Schaffer Deputy Commissioner of Legal Matters New York Police Department	
	These sessions will focus on a variety of issues relating to faculty and students as they might affect litigation or potential litigation, including the legal aspects of affirmative action. We will also discuss how to make effective use of lawyers – both in-house counsel and professionals external to the organization	
9:30 – 9:45 am	Break	
9:45 am – 12:00 pm	Legal Issues in Higher Education (continued)	Room 130
	Speaker:	
	S. Andrew Schaffer	
12:00 – 12:30 pm	Closing Remarks	Room 130
	Speaker:	
	Joseph Keyes, Jr. Senior Vice President Division of Medical School Affairs AAMC	
12:30 – 2:00 pm	Lunch	Room 130/132
2:00 pm	Adjourn	